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Pagantis expands eCommerce financing solution to Italy and France

Spain-based fintech Pagantis keeps growing steadily after closing one of the highest financing rounds of the year in Spain, over 75 million USD from investors Prime Ventures, SPF Investment Management and Rinkelberg Capital Group. The relentless rise of eCommerce and increasing demand for faster and more flexible payment methods have contributed to the fintech's internationalization plans, which now provides automated, friction-free consumer credit for e-commerce transactions in Italy, France, and Spain.

Pagantis is the first European provider to offer an eCommerce oriented financing solution with a cross-border approach, allowing integration on its own or through other PSPs (Payment Service Providers). Rolf Cederström, CEO and co-founder of Pagantis, states that *"this is undoubtedly a great step for the company, as we can now offer large businesses a single financial solution that operates on a cross-border scale, providing a uniform shopping experience without additional integrations."*

Additionally, Pagantis is also expected to start operating in Portugal in the coming weeks and will soon be launching its new virtual credit card in partnership with Mastercard, allowing flexible financing payments to Pagantis eCard holders in any online and physical store.

New hirings

In the framework of this internationalization strategy, Pagantis has also incorporated new talent to further position the company among the leading fintechs in Europe. Federica Ronchi, former Managing Director at Monclick and Head of Consumer Electronics on eBay, will now lead Pagantis' expansion into Italy, managing all operations in her role as Country Manager for Pagantis Italy. Likewise, Mohsen Dajani will be in charge of the French market as the Country Manager for Pagantis France after a broad experience leading important partnerships in Amazon Web Services and Infosys.

About Pagantis

Pagantis is a regulated entity by the Bank of Spain, a pioneer in instant online consumer financing in Spain. The company offers consumer financing for e-Commerce, with a differential value in the market based on immediate online approval through an innovative scoring algorithm. This algorithm analyzes the risk of fraud and credit, relying on Big Data and Machine Learning techniques, in order to ensure the highest acceptance while controlling the risk of each financing transaction. Pagantis has extensive experience in the financial sector and payment methods and has offices in Madrid, Barcelona, Paris and Milan.

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